

## Owen Ferguson

Lost and confused in the desert, delirious from hunger and thirst, Capitalism begins eating itself...

March 9 at 9:10pm · [Like](#) ·



**Gord Pollock** The problem is, there really isn't anything to replace it. There's a bag of proposals and ideals, but not nearly enough solid expertise.

March 9 at 10:16pm · [Like](#)



**Owen Ferguson** It doesn't need to be replaced. All dogma is equally irrelevant.

March 9 at 11:33pm · [Like](#)



**Gord Pollock** It's not a dogma. It's a functioning system. Problematic, but functioning. Those things don't just come out of nowhere.

March 9 at 11:35pm · [Like](#) · [1 person](#)



**Owen Ferguson** That's true. They are constructed by the evil hearts of men. We replicate with selection. But we're very bad at it.

March 10 at 12:31pm · [Like](#)



**Kevin Park** the capitalism works fine. the issue is we give too much freedom to regulators and legislators. study different country's economic model; canada and us aren't good ones. the highest per capita doesn't always translate into a proper standard.

March 10 at 8:00pm · [Like](#)



**Gord Pollock** which countries have a better economic model, in your view? (They're all up and down for me, nothing that really impresses me.)

March 10 at 8:10pm · [Like](#)



**Kevin Park** have you read up on easterlin paradox? easterlin likes GNH. also, there are recent gallop data that says money does buy a bigger happiness.

March 10 at 8:12pm · [Like](#)



**Kevin Park**

yea, i forgot. i should offer some reading materials  
[http://en.wikipedia.org/wiki/Easterlin\\_paradox](http://en.wikipedia.org/wiki/Easterlin_paradox)

Ruut Veenhoven

<http://worlddatabaseofhappiness.eur.nl/>

...[See More](#)

March 10 at 8:26pm · [Like](#)



**Owen Ferguson** Any system relying on unbacked currency is rife with abuse if there is no legal maximum wage.

March 10 at 10:42pm · [Like](#)



**Kevin Park**

most countries aren't backed by gold.

the history... during the great depression, europe got off gold.

us was on gold. when they got off gold, he created hyper inflation to U.S. gold caused our great depression to go insane. that's why we got...[See More](#)

March 10 at 10:45pm · [Like](#)



**Owen Ferguson** I didn't say gold was the answer. It's obviously not. The only real thing backing american \$ is american food production. That will go down as you continue fracking all your farm land. The US currency is in a tailspin forever.

March 10 at 10:47pm · [Like](#)



**Owen Ferguson** And you have hollyweird and silicone valley. So, expect brain drain as you go down in flames.

March 10 at 10:47pm · [Like](#)



**Owen Ferguson** Oh, and you have facebook. The facebook token/USD\$ rate should stay pretty low, so people can stuill buy lots of farmville games instead of food for their kids.

March 10 at 10:48pm · [Like](#) · [1 person](#)



**Kevin Park** <http://www.npr.org/blogs/money/2011/02/18/133874462/the-friday-podcast-gold-standard-r-i-p>

audio.. no brain juice lost

March 10 at 10:49pm · [Like](#)



**Kevin Park**

<http://www.amatecon.com/gd/gdcandc.html>

If a country has a gold standard, then hoarding money can make the money supply drop dramatically since a gold standard makes the quantity of money difficult for the government to control.

That's why pe...[See More](#)

March 10 at 10:51pm · [Like](#)



**Owen Ferguson** But the government shouldn't have control over the amount of money at all. That's what the GD proved. If they do, they will just give it away to the banks.

March 10 at 10:53pm · [Like](#)



**Gord Pollock** I've thought about a system I call 'microETF', where the currency is backed by a broad array of stocks, RE, etc, basically a cross section of all assets. The central bank couldn't print money, they'd have to buy up some assets and add it to the pool of assets the microETF cash is backed by. If they needed less cash, they'd sell some of the assets... I'm sure there's some major problems with this plan I haven't thought of.

March 10 at 10:53pm · [Like](#)



**Gord Pollock** This would allow for competition between central banks in a single country. On the downside, debt is useful in some contexts, and I'm not sure how you'd replicate it.

March 10 at 10:54pm · [Like](#)



**Owen Ferguson** I think Matt Skala's solution about inflation-indexed bonds is the only

workable way out of this.<http://ansuz.sooke.bc.ca/entry/81>

March 10 at 10:55pm · [Like](#)



**Owen Ferguson** However, I believe physics will force us to one of the unworkable solutions before that happens. Capitalism is not the same thing as free markets.

March 10 at 10:55pm · [Like](#)



**Gord Pollock** ↑... and there's so much variation within 'capitalism' and 'free markets'. I hear Thatcher liked to say "There Is No Alternative" to free markets and democratic governance, and I really agree with her, only there are so many options within those possibilities...

March 10 at 10:58pm · [Like](#)

**Kevin Park**

Debt is useful. The reason is so complicated is dollars are used as a secure reserve for the world. Each nation is playing their own strategies of valuation strategies that are pissing each other off. Chinese need to own U.S. T-bills. It ...[See More](#)

March 10 at 11:01pm · [Like](#)

**Kevin Park** Russia and China are both using plan economy and free market methods. Of course, their laws are very restricted. It is a good idea to study their market and what is adoptable, but not replicated.

March 10 at 11:03pm · [Like](#)

**Owen Ferguson**

Why does china need to deflate? Their population is rising. Expect pussy drain too as all the eligible women who can't get fed in the US move to Canada as a result of the one child policy. China has way more room than the US to inflate or ...[See More](#)

March 10 at 11:20pm · [Like](#)

**Owen Ferguson** (the ones who don't move to China to be fed, that is) I mistyped Canada where I meant to type china, but the pussy drain to canada thing is already true too.

March 10 at 11:22pm · [Like](#)

**Kevin Park**

crap. i forgot an example... late night...

the commodity market can be suited for the planned economy. i think it is doable to plan agriculture, energy, metal, but besides oil. oil is mostly external source, having

internally balance might ...[See More](#)

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**Owen Ferguson** Market influences aren't people. The physics moves the market. If you are trying to out play the market based on psychology you will get raped by a computer in the end.

March 10 at 11:25pm · [Like](#)

**Kevin Park**

why deflate? increase exports; it creates higher employment. they use dollar reserves to buy global minerals from the middle east and africa.

their pop?

they have 1 child policy, it will be shrinking for the new middle class China.

...[See More](#)

March 10 at 11:25pm · [Like](#)

**Kevin Park** owen... economy is a complicated subject. it is hard to explain here. many books are required.

March 10 at 11:26pm · [Like](#)

**Owen Ferguson**

Actually, the 1 child policy was temporary and is repealed now, but they are still mostly men over there as a result right now. Also, even when the policy was in place, they were still seeing population growth, which the US does not see any...[See More](#)

March 10 at 11:29pm · [Like](#)

**Gord Pollock** No Kevin, I expect us to solve the worlds problems right here in these fb status comments, 4 lines of text at a time.

March 10 at 11:29pm · [Unlike](#) · [2 people](#)

**Owen Ferguson** The reason Matt Scala will never find the investment vehicle he seeks is because he believes that being smart means he doesn't have to grow his own food.

March 10 at 11:31pm · [Like](#)

**Kevin Park**

finance isn't economy. different brain sets are required.

the finance is more instinct than relying so much on various data. you have to know your market and know your common movement. understanding economy is totally different.

Algorithmic t...[See More](#)

March 10 at 11:36pm · [Like](#)

**Kevin Park** also, what do you mean by physics in finance? your sarcasm tends to be a crack addict-ish.

March 11 at 12:09am · [Like](#)

**Owen Ferguson**

The problem is that you're looking for sarcasm where there is none. Physics dictates how much people we can support on the planet, not economy. To assume that government and other whores are fit to calculate the best way to evenly distribut...[See More](#)

March 11 at 2:11am · [Like](#)

**Owen Ferguson** Also why do you think that quoting american lamestreem prestitutes is proff od what is happening on the ground in china? China tells the WSJ whatever the fuck they want the WSJ to say. It's not the truth. Stop acting like you, as the reader, is the customer of the WSJ. China and other institutional investors are the people who pay for the WSJ to exist and speak shit at you.

March 11 at 2:13am · [Like](#)

**Owen Ferguson** You think because you pay a dollar for a paper they will be accurate on any pages that aren't the actual market numbers they're required by law to reprint unchanged?

March 11 at 2:14am · [Like](#)

**Owen Ferguson** "Finance" doesn't exist anymore. That's when you pay for a tractor for your neighbor and he lets you use it. What we have now is just an ever-widening ponzi scheme of lazy computer using assholes who want other people to do all the work of producing food and clean water on their behalf. They keep externalizing that onto Oil, but that's starting to fall apart...

March 11 at 2:16am · [Like](#)

**Owen Ferguson** I was confused when you used the word "economy" to refer to finance specifically, and not economics in general.

March 11 at 2:17am · [Like](#)

**Owen Ferguson** I can't see myself ever investing in a corporation, because corporations rely on people, and people are assholes.

March 11 at 2:18am · [Like](#)

**Kevin Park**

dude, way off... you have to look into how china dictates their growth data. everyone knows there are flaws in their numbers. also, their growth changes in their so called, "ghost cities" in their delusional real-estate bubbles. too compli...[See More](#)  
March 11 at 2:27am · [Like](#)

**Owen Ferguson**

Speed kills, but death needs time for what it kills to grow in.  
Dollars are only backed by gold for as long as someone will pay gold for dollars. There's nowhere you can redeem your dollar for gold. Food will be the last thing that people st...[See More](#)  
March 11 at 2:40am · [Like](#)

**Kevin Park** you need a bit of inflation, because people fuck and have kids and population will grow. you have to make people spend to create wealth and jobs. look at the history before the gold standard and compare the rich and poor. this information is nothing new.... there are web pages and books on this.  
March 11 at 2:43am · [Like](#)

**Owen Ferguson** No. Nothing must be done to make people spend. That's a fallacy.  
March 11 at 2:44am · [Like](#)

**Owen Ferguson** The only history we have on the gold standard is the history of the Byzantine empire, which ruled the classical world for 400 years with its gold currency and then collapsed in a few generations when they decided to debase the coins for the first time. That's PHYSICS at work.  
March 11 at 2:45am · [Like](#)

**Kevin Park** dude... what happened during GD? When people hoard money? they had "runs" on the bank.  
March 11 at 2:47am · [Like](#)

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "actually, 3 letter agencies buy apps from FB developers. CIA actually "invested" money during at FB's beginning. I don't know what that means. Rumors float around. CIA has a separate venture capital firm using a third party hand. I forgot the name. It isn't a secret info. It is widely known. I'm too lazy to Google it for you."

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[Hi Owen,](#)

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[Kevin wrote: "I had a free 2 minutes. Look up In-Q-Tel \(CIA venture capital firm\). This is different than darpa's venture capital. Also, rumors float around about in-q-tel and Facebook.](#)

[In-Q-Tel also used to own 5,636 shares of Google, because they had interest with Google maps. Anyway, I spend too much time on FB. These are all easily available data."](#)

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[Hi Owen,](#)

[Kevin Park commented on your status.](#)

[Kevin wrote: "Nobody is going to be charged with breaking the law for a false name. False](#)



name prevents "average" people from finding others info. Corps and governments have other ways to get it within few minutes. if you have a high level job, the solution is NEVER POST, just keep up with others posts."

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[Hi Owen,](#)

[Kevin Park commented on your status.](#)

Kevin wrote: "that doesn't really do anything for people who want your data. trust me. it's nothing to do with the paranoia. it is a thriving business industry for developers who are out of job and getting extra funds; especially outside the U.S."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "you talk too much."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "what can you do besides talk about cracker tools that you didn't even made?"

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "have you even examine the tools you downloaded? do you even understand how disassembler works?"

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Kevin Park commented on your status.

Kevin wrote: "you are too new at this owen. stop talking."

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Hi Owen,  
Kevin Park commented on your status.  
Kevin wrote: "is your computer skill that low?"

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Hi Owen,  
Kevin Park commented on your status.  
Kevin wrote: "right... act like hackers with avast and xp."

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Hi Owen,  
Kevin Park commented on your status.  
Kevin wrote: "jesus...antivirus is the def driven."

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Hi Owen,

Kevin Park commented on your status.  
Kevin wrote: "if a person adds peers and assume they can bs their peers. it is unwise. cracking is easy to spot from far away."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "and? i said, stop bull shiting. it is annoying to read."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "can even pass a basic social engineering 101 as a journalist. i wasn't talking about you."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "It is the net. It is better to be honest about their own knowledge. After more adds, you can increase the odds of having different people with different specializations. I'm not a journalist. It is annoying to read old school this and that, but certain things are just too obvious."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "impressing others aren't the best way to get others information or utilize others resources. the whole 4chan attitude is for 13 year old hackers. bull shiting doesn't build trust."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "Well, you are the one who lives his paranoia. You probably know that well."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "The whole hack site behaviors aren't healthy. Hackers also social engineer others for bandwidth and other network related necessities. That's where their recruits hang out.

My point is Internet networking is more complex than anyone here can summarize. Just like the govt isn't that stupid when you have multi-million salary human assets. The point is don't assume less or more without learning the fundamental possibilities such as learning codes, understand how exploits are designed, and how security firms track exploits, how govt around the world gets involved. That's my point; just repeating rumors don't help."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "If don't use Facebook apps and get tricked by basic automated social engineering bots, you are fine. If you haven't done anything unusual all social engineering are done by bots. Humans will not get involved."

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[Hi Owen,](#)

[Kevin Park commented on your status.](#)

Kevin wrote: "1. in-q-tel project, keyholes/google map has a pretty good record of tracking address to ip. 2. many links aren't direct link for a good reason. 2a. yes, it is designed to appear and block malicious sites, also unique long id keeps track of where links were originated, etc. 3. you are planning to break laws and post on FB, you are beyond stupid. 4. technology is a lot complex than most people assume. 5. Many judges allowed FB data to be used in court, so Boyd has right to worry. 5a. Google for legal links. 6. all these information is available online. 6a. I can't remember, but there is a gov site that maintains all the online laws for the U.S. 7. This topic is never black and white, so these types of laws change rapidly. It is better not to document regrets."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "1. they use visa/driver lic photo for the facial recognition. 2. they can use facebook photos to find you. 2a. mostly, frontal photos. frontal vector mapping 2b. technology from darpa 3. if you are committing a crime, no online photos. 3a. common sense. 4. search the math beyond it. 4a. it will take longer to explain. 4b. complex topic even for people with a math background."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "outside scan to find you in facebook. why would they do it other way? 8 year old news. i thought that was super obvious."

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "maybe, he still uses 100 megs drive for his Pentium One."

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[Thanks,](#)

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "also, study how facebook apps work or write one and publish it, so you understand more. wasted enough time on this thread. :)"

[See the comment thread](#)

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[Thanks,](#)

[The Facebook Team](#)

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "vector mapping allows the 3d rotation. you need a frontal photo. don't post frontal photos if you are a bit paranoid; or 100dpi or less photos. vectors can't work with low res. == your drive lic photos were high res"

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Thanks,

The Facebook Team

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Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "I don't want to be rude, but it is hard to believe a person who claims to be a studier of forensic art doesn't know this topic."

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Thanks,

The Facebook Team

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facebook

Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "you commit a crime outside, then CCTV scan. it is easier to find your current location using FB. Your ip address."

[See the comment thread](#)

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Thanks,

The Facebook Team

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facebook

Hi Owen,

Kevin Park commented on your status.

Kevin wrote: "If you are paranoid about your data in your drive, there are plenty of wiping tools. Try an app called, Eraser. If you are super paranoid encrypt your entire drive with Truecrypt. Make sure you back your drive; an encryption container error is irreversible. That might sound like a disadvantage, but it is an advantage if you need it."

[See the comment thread](#)

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Thanks,

The Facebook Team

